



PRESS RELEASE

CDC INFRASTRUCTURE INVESTS IN SOLAR ENERGY THROUGH FORVEI

Paris – 11 July 2012 - CDC Infrastructure signed an agreement to acquire a 24% stake in ForVEI, the joint venture between VEI Capital and Luxco2 (which includes Quercus Renewable Energy and the recently announced JV between Adenium and Foresight). Total commitment from CDC Infrastructure amounts to €9 million. The transaction is subject to the approval by the European Commission. It is expected that completion will take place in August 2012.

The current portfolio of ForVEI comprises solar generation assets for a total installed power capacity of c. 30 MW in aggregate; the multi-shareholders vehicle is now targeting 100MW of Solar PV assets in Italy. ForVEI also recently signed a sale and purchase agreement for the acquisition of additional 8MW in the Lazio Region from Aleph Solaria; the closing of this acquisition, which remains subject to certain conditions precedent, is expected to take place by the end July 2012.

Following completion, the majority shareholder will remain VEI Capital with 52%, while CDC Infrastructure and Luxco 2 will retain a 24% stake each; the total equity committed in ForVEI by the various shareholders now stands at €37 million.

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As a 100 % subsidiary of Caisse des Dépôts, CDC Infrastructure supports the economic development of local public authorities by investing in the long term, in infrastructure projects with high impact on local development and environment. CDC Infrastructure invests in mature assets, and also in Greenfield – projects, financed more particularly in the form of public-private partnerships (PPP), or concessions. CDC Infrastructure currently has a portfolio with a total value of 1 billion euro and is focused on 4 sectors: transport, energy, telecom and environment. CDC Infrastructure is invested in more than 10 companies including SANEF, Eurotunnel and Viaduc de Millau. The recent investments include the concession of TGV Tours-Bordeaux (Greenfield) and the buyout of a stake in GRT Gaz, the main French gas transportation network. For further information: www.cdcinfrastructure.com.