



Marubeni



Press release

Solvay, Caisse des Dépôts and Marubeni invest in two new energy efficiency projects and create a holding to reinforce their partnership

Brussels - Paris –Tokyo, March 31st, 2016 --- Solvay, Caisse des Dépôts, and Marubeni Europe plc (“Marubeni”), have expanded their energy efficiency partnership with two new projects to finance and operate cogeneration plants at Solvay’s facilities in Tavaux (France) and in Spinetta (Italy). These projects join an established portfolio of similar projects to reduce energy consumption and the environmental impact of Solvay’s sites while enhancing the plants’ competitiveness.

The three partners have created a holding company EEco to speed up the development of these innovative energy efficiency projects and facilitate their management. Backed by a pioneering finance scheme, EEco Holding offers both the technological expertise and capacity to improve the energy and environmental management at limited investments for the customers.

EEco Holding groups four projects – Solvay’s plants in Tavaux and Spinetta projects plus projects announced earlier at Solvay’s plants in La Rochelle and Lyon (France) and which total a production capacity of 230 MW of electrical power and over 900 t/h of steam.

EEco Holding has settled a non-recourse project finance provided by MUFG’s banking arm, Bank of Tokyo-Mitsubishi UFJ and Sumitomo Mitsui Banking Corporation Group.

This innovative structure seeks to continue financing large-scale projects to assist industrial sites in reducing their energy consumption. Projects will be implemented on Solvay’s and third party plants.

Solvay Energy Services, Caisse des Dépôts and Marubeni reaffirm their commitment to fight climate change and to become key players in the energy transition.

Beyond co-financing the project, Solvay and Marubeni will bring their know-how in energy asset operations and maintenance. As for Caisse des Dépôts, this initiative shows that industrial energy efficiency projects can provide both a satisfying risk/return and significant environmental benefits.

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SOLVAY ENERGY SERVICES is a global business unit of the Solvay Group, specialized in energy and CO₂ management, and in the implementation of new solutions to fight climate change. Located in 10 countries, Solvay Energy Services manages 850 million euros of energy purchases and develops third parties activities in the field of energy and CO₂ efficiency, renewable energy and biofuels. Solvay Energy Services works for all major industrial sectors (automobile, metallurgy, paper, services, food, chemistry, etc.) to reduce energy costs and CO₂ footprint.

An international chemical and advanced materials company, **SOLVAY** assists its customers in innovating, developing and delivering high-value, sustainable products and solutions which consume less energy and reduce CO₂ emissions, optimize the use of resources and improve the quality of life. Solvay serves diversified global end markets, including automotive and aerospace, consumer goods and healthcare, energy and environment, electricity and electronics, building and construction as well as industrial applications. Solvay is headquartered in Brussels with about 30,000 employees spread across 53 countries. In 2014, the company posted pro forma net sales of close to € 12 billion, 90% of which was generated from activities where it ranks among the world's top 3 players. Solvay SA (SOLB.BE) is listed on Euronext in Brussels and Paris (Bloomberg: SOLB.BB - Reuters: SOLB.BR).

CAISSE DES DÉPÔTS

Caisse des Dépôts and its subsidiaries are a state-owned group, a long-term investor dedicated to serving the public interest and regional economic development. Its vocation was reaffirmed by the law on modernisation of the economy of 4 august 2008.

Widely recognised for its expertise in managing its areas of competence, the group focuses its efforts on four major areas of transition strategically vital to France's long-term development: territorial, ecology and energy, digital and demographic.

MARUBENI CORPORATION

Marubeni is an international trading and investment company headquartered in Tokyo. The areas of activities encompasses importing and exporting, related to food materials, food products, textiles, materials, pulp and paper, chemicals, energy, metals and mineral resources and transportation machinery. The Company's activities also extend to power projects and infrastructure, plants and industrial machinery, finance, logistics and information industry, and real estate development and construction, providing EPC and BOT/BOO services to broad industrial customers. Additionally, Marubeni conducts business investment, development and management on a global level.

SOLVAY ENERGY SERVICES

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