



PRESS RELEASE

## **Consortium excited with winning tender for Borssele V**

Rotterdam, The Netherlands, 6 April 2018 – The Two Towers consortium, consisting of Van Oord, Investri Offshore and Green Giraffe, has won the tender for Borssele Wind Farm Site V. MHI Vestas Offshore Wind is the preferred supplier for the wind turbines.

Borssele V has been designated as an innovation site, situated within site III of the Borssele Wind Farm Zone. The offshore wind farm is located more than 20 kilometres off the coast of Zeeland, the Netherlands and consists of two turbines of 9.5 MW each. Once operational in 2021, the 19 MW offshore wind farm will provide sustainable energy to 25,000 households. Van Oord is responsible for the design and the offshore works, while Green Giraffe will assist in the project management and financing of the project. Investri Offshore provides the project director.

### **Innovations**

In line with the requirements of the tender to further improve the environmental standards, to contribute to the energy transition towards renewable energy in the Netherlands and to ensure a cost-efficient realisation of the 2030 renewable energy targets, the consortium will implement several innovations. To connect the monopile and transition piece, the innovative “slip joint” technology will be applied. This

technology, developed in collaboration with Van Oord, has two major advantages: it is maintenance-free and it reduces installation time, resulting in potential major cost savings. Revolutionary eco-designs used for scour protection will have a positive effect on the maritime environment. Part of the innovation is the use of scour protection in creating reef systems, including oyster reefs, which enables the diversification of the North Sea environment.

By investing in the development of new innovative ideas Van Oord strengthens its leading market position in offshore wind.

### **About Van Oord**

Van Oord is a leading international contractor specialising in dredging, marine engineering and offshore projects (oil, gas and wind). Its head office is located in Rotterdam, the Netherlands. The company's expertise ranges from design to execution and it has been involved in such noteworthy projects as the second Suez Canal, the port of Rotterdam's Maasvlakte 2 expansion, trench dredging and backfilling of pipelines worldwide, and the construction of several offshore wind farms in the North Sea. Van Oord is an independent family business and employs about 4,500 professionals worldwide. Its modern fleet consists of more than a hundred vessels and other specialised equipment.

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### **About Investri Offshore**

Investri Offshore delivers project development services specialized in renewable energy projects with a focus on offshore wind.

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### **About Green Giraffe**

Green Giraffe is the premier financial advisor for renewable energy projects, providing a number of different services, always with the objective of helping our clients finance their project or transaction. Green Giraffe has helped finance over 25 GW of wind and solar projects and raised over EUR 20 billion of funding, and has worked in 18 countries around the world.

Green Giraffe's direct participation in the Two Towers consortium builds on the close relationship with the other consortium members, with whom we have worked closely over the years on several pioneering offshore wind projects.

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