





DC ADVISORY & DAIWA STRENGTHEN GLOBAL INFRASTRUCTURE ADVISORY PLATFORM WITH NEW INVESTMENT

GREEN GIRAFFE STRENGTHENS ITS ADVISORY CAPABILITIES AND BROADENS ITS ACCESS TO INTERNATIONAL INVESTORS

London, Utrecht, 30 October 2019: DC Advisory and its parent company Daiwa, and international renewable energy experts Green Giraffe, announced today that they have entered into a 50:50 joint venture agreement.

The joint venture will complement DC Advisory's existing leading position in the infrastructure M&A and debt advisory markets, by adding unique global renewable energy expertise. The investment not only demonstrates Daiwa and DC's ongoing commitment to strengthening its global infrastructure platform, but delivers to its ongoing corporate commitment to the <u>UN's Sustainable Development Goals</u>.

Green Giraffe will retain its well-known brand in the renewable energy market with DC Advisory and Green Giraffe working together to bring their complementary strengths and skills for all clients.

Sergio Ronga, Managing Director of DC Advisory's infrastructure practice, said, "investors around the world are increasingly focused on global trends such as climate and sustainability. In order to continue to provide the Right Advice, Anywhere, we have partnered with Green Giraffe, whose renewable energy credentials and global footprint is second to none. We're delighted to be able to enhance our client offering with this partnership."

Jérôme Guillet and Niels Jongste, Managing Directors of Green Giraffe commented, "we look forward to working with Daiwa and DC Advisory on renewables projects going forward – leveraging their key client relationships, our unique sector experience and the exceptional execution capabilities we share. We're excited to formalise this partnership to strengthen our advisory practice, keep our business growing and enhance our long term prospects."







About Green Giraffe

- Specialist advisory firm focused on the renewable energy sector, launched in 2010 by experienced finance specialists
- Currently employs c.90 finance professionals across offices in Paris (France), Utrecht (the Netherlands), London (UK), Hamburg (Germany), Boston (US) and Cape Town (South Africa)
- Green Giraffe offers project equity and non-recourse debt structuring, buy-side and sell-side advisory, tender support, project contracting support, market intelligence and modelling/valuation services

About DC Advisory

- Leading international mid-market corporate finance advisor
- Provides tailored, independent advice on M&A, debt raisings and restructurings
- Alongside parent company Daiwa, has 18 offices across North America, Asia and Europe offering access to over 500 professionals
- Sectors of operation include: Infrastructure; Media & Telecoms; Real Estate; Healthcare;
 Education; Business & Tech-Enabled Services; Consumer, Leisure & Retail; Financial Services;
 Industrial Products & Services; and Technology & Software

About Daiwa Securities Group Inc.

- Leading comprehensive financial services firm headquartered in Tokyo, Japan
- Core businesses including Retail, Global Markets, Global Investment Banking, Asset Management and Investment
- **Daiwa Capital Markets** is the firm's international investment banking arm with a presence across Asia, Europe and North America
- **DC Advisory** is the firm's international corporate finance advisory arm